

ACTIVE ENDPOINTS, INC. ANNOUNCES COMPANY FORMATION

*Leading Software Industry Entrepreneurs Form Company to Pursue
Services-oriented Integration Markets*

Shelton, CT – January 7, 2003 – Software industry veterans Fred Holahan and Chris Keller today announced the formation of a new venture, Active Endpoints, Inc. Mr. Holahan serves as the Company's President and CEO; Mr. Keller serves as VP of Product Development. The Company will be headquartered in Shelton, CT, USA.

Active Endpoints will deliver a suite of software products targeted at emerging services-oriented integration markets. The Company is founded on the following fundamental notions:

- The Internet represents the essential medium through which enterprises will evolve and differentiate themselves during the coming decade
- Services-oriented computing – and Web services, in particular – will become the dominant information architecture of the Internet
- Organizations require advanced technologies to enable core application systems to be quickly and safely retooled for Web services, without interrupting current business operations
- Web services must be secure, and they must accommodate multiple transaction models
- New services-oriented applications must support leading deployment platforms (J2EE and .NET), and they must be infinitely reconfigurable to meet evolving business requirements

"Most IT organizations perceive the need to begin implementing information systems based on a services-oriented model," said Mr. Holahan. "However, current services-oriented integration solutions are too difficult and time-consuming to use, and they are much too disruptive to current business operations. Our intention is to combine world-class tooling with enterprise infrastructure platforms to bring services-oriented integration to a broad base of the IT community."

According to Mr. Keller, support for key industry standards will be fundamental to Active Endpoints' product strategy. "We bring a wealth of experience to the table in terms of sorting out which standards are likely to emerge as industry cornerstones. Our products will internalize those critical standards, providing us with great technology leverage and delivering uncompromising investment protection to our customers."

Mr. Holahan and Mr. Keller were the co-founders of two prior software ventures – LexiBridge Corporation, which was acquired by Level3 Communications in 1998, and GemLogic, which was acquired by SilverStream/Novell in 1999.

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